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# Two Previous Lipman Honorees Win the New Beacon Awards

Philadelphia, PA – The Lipman Family Prize announced that <u>Hope Enterprise Corporation</u> and <u>CareMessage</u> are the two winners of the <u>Beacon Awards</u>. Each organization will receive \$250,000 in unrestricted funds. Three additional organizations were named finalists for the Beacon Awards: <u>READ Global</u>, <u>Soccer Without Borders</u>, and <u>iDE</u>.

"With this additional \$500,000 in awards, we grew our commitment to expand positive social impact. Our past honorees have already proven to be game-changing leaders in innovation and impact so who better for the Prize to support to maximize expansion both within the organization and throughout the social sector?" says Barry Lipman, founder of the Barry & Marie Lipman Family Prize.

New Wharton Dean Dr. Erika James noted, "The new Beacon Awards are another example of the investment the Lipmans have made in ensuring the continued success of the Lipman Family Prize Honoree Community. We are excited to see the growth that Hope Enterprise and CareMessage can achieve with this additional funding."

The Beacon Awards was only open to the 18 past honorees of the Lipman Family Prize from 2012 to 2017. Fifteen eligible organizations applied for this new award and participated in a rigorous application process that concluded in June 2020.

"We were encouraged that over 80% of our previous honorees applied for the Beacon Awards and we relish the chance to continue to reward honorees to advance collective knowledge," says Euria Min, Director of the Lipman Family Prize, which is administered by the Wharton School on behalf of the University of Pennsylvania.

### About the Beacon Awards Winners

**Hope Enterprise Corporation (HOPE)**, a 2016 Lipman Family Prize honoree, together with its affiliates, Hope Credit Union and Hope Policy Institute, provides financial services, aggregates resources, and engages in advocacy to mitigate the extent to which factors such as race, gender, birthplace and wealth limit one's ability to prosper. Since 1994, HOPE has generated more than \$2.5 billion in financing that has benefitted more than 1.5 million people across the Deep South, one of the nation's most persistently impoverished regions.

**CareMessage**, a 2015 Lipman Family Prize honoree, is a patient engagement platform that leverages technology to help safety-net organizations fulfill the essential needs of underserved populations. As the nation's largest patient engagement platform for underserved populations, CareMessage reaches over 6 million people across 300 safety-net organizations — primarily community health centers and free and charitable clinics — in 40+ states.

## About the Beacon Awards

The Lipman Family Prize launched the Beacon Awards this year to reward and support previous Lipman Prize honorees who have demonstrated success in scaling up their social impact efforts. The Beacon Awards was established to continue investing in the promising practices and leaders that join the Lipman Family Prize community each year. The Beacon Awards provides a follow-up opportunity to encourage, highlight, and reward honorees that are collaborating with others to advance collective knowledge and improve the quality of social impact work.

While the annual Lipman Family Prize identifies groundbreaking innovations, the Beacon Awards work to understand each organization as a vehicle for change and expanded social impact. The criteria for choosing winners is designed to value transferability and knowledge sharing as a method of scaling impact; identify leaders who are pushing the sector forward; and highlight organizations with continued impact that are poised to expand to another level.

# About the Lipman Family Prize

The Lipman Family Prize is an annual global prize that advances creative solutions by inspiring people to think together in new ways. First awarded in 2012, the \$250,000 grand prize is awarded each year to a nonprofit organization on the cusp of great change. Two additional honoree organizations each receive \$100,000. All honorees receive executive training and support from the Wharton School and the University of Pennsylvania. Past winners include <u>iDE</u>, <u>READ Global</u>, <u>Breakthrough</u>, <u>Riders for Health</u>, <u>Soccer Without Borders</u>, <u>Women Against Abuse</u>, <u>MyAgro</u>, and <u>World Bicycle Relief</u>, and <u>Sanku</u>.

# About the Wharton School

Founded in 1881 as the first collegiate business school, the <u>Wharton School</u> of the University of Pennsylvania is recognized globally for intellectual leadership and ongoing innovation across every major discipline of business education. With a broad global community and one of the most published business school faculties, Wharton creates economic and social value around the world. The School has 5,000 <u>undergraduate</u>, <u>MBA</u>, <u>executive MBA</u>, and <u>doctoral</u> students; more than 9,000 participants in <u>executive education</u> programs annually; and a powerful <u>alumni</u> <u>network</u> of 98,000 graduates.

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