

For Immediate Release

October 16, 2019

Contact:

Kate FitzGerald

Lipman Family Prize

215.898.8999

kfitz@wharton.upenn.edu

<http://lipmanfamilyprize.wharton.upenn.edu/>

Lipman Family Prize Doubles Down on Scaling Up with \$500,000 Beacon Awards

Philadelphia, PA - The [Lipman Family Prize](#) is putting another \$500,000 on the table, in the form of the [Beacon Awards](#), to reward and support previous Lipman Prize honorees who have demonstrated success in scaling up their social impact efforts. During the Wharton Global Forum in October 2020, two previous Lipman Family Prize honorees will each receive awards of \$250,000 in unrestricted funds. The Beacon Awards will bring the total amounts awarded by Lipman Family Prize in 2020 to \$950,000.

“With this additional \$500,000 award, we are growing the Prize’s commitment to expand positive social impact. Our past honorees have already proven to be game-changing leaders in innovation and impact. Who better for the Prize to support to maximize the expansion of positive social impact, both within the organization and throughout the social sector?” says Barry Lipman, founder of the Barry & Marie Lipman Family Prize. The Beacon Awards open to all Lipman Family Prize honorees who received an award in 2017 or prior is intended to provide additional financial resources to Prize community members in mature stages of development.

The Lipman Family Prize is an annual global prize that advances creative solutions by inspiring people to think together in new ways. First presented in 2012, the \$250,000 grand prize is awarded each year to a nonprofit organization on the cusp of great change. Two additional honoree organizations each receive \$100,000. All honorees receive executive training and support from the Wharton School and the University of Pennsylvania. Former winners include [iDE](#), [READ Global](#), [Breakthrough](#), [Riders for Health](#), [Soccer without Borders](#), [Women Against Abuse](#), [MyAgro](#), and [World Bicycle Relief](#).

“The Beacon Awards provide a follow-up opportunity to encourage, highlight and reward honorees that are collaborating with others to advance collective knowledge and improve the quality of social impact work,” says Euria Min, Director of The Lipman Family Prize, which is administered by the Wharton School on behalf of the University of Pennsylvania.

In October 2020, the Beacon Awards will be presented during the [Wharton Global Forum in San Francisco](#). Eligibility for the Beacon Awards includes all Lipman Family Prize honorees from 2012 to 2017.

Eligible entrants for the Beacon Awards are invited to express interest in being considered for the award by December 4, 2019. Applicants will be asked to submit their growth narrative in early 2020. Finalists will be selected in early Summer 2020, and the Beacon Awards will be presented in San Francisco at the Wharton Global Forum in October 2020.

About the Lipman Family Prize

First awarded in 2012, the Lipman Family Prize at the University of Pennsylvania is an annual global prize that advances creative solutions by inspiring people to think together in new ways. Administered by the Wharton School on behalf of the University of Pennsylvania, the Prize is committed to resourcing and connecting change-makers to bring innovative ideas to new places and problems around the world.

About the Wharton School

Founded in 1881 as the first collegiate business school, the [Wharton School](#) of the University of Pennsylvania is recognized globally for intellectual leadership and ongoing innovation across every major discipline of business education. With a broad global community and one of the most published business school faculties, Wharton creates economic and social value around the world. The School has 5,000 [undergraduate](#), [MBA](#), [executive MBA](#), and [doctoral](#) students; more than 9,000 participants in [executive education](#) programs annually; and a powerful [alumni network](#) of 98,000 graduates.

###