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Lipman Family Prize

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and Provide Three Six-Figure Prizes to Social Impact Organizations***Applications open July 1, 2019*

PHILADELPHIA, June 27, 2019 — The Wharton School of the University of Pennsylvania announced today a new gift to expand the [Lipman Family Prize](#) from 1970 undergraduate alumnus Barry Lipman and his wife Marie Lipman. Building on the prize they originally established in 2011, their new gift will continue to provide an award of \$250,000 to the winning organization and will expand the award for the two honoree organizations from \$50,000 to \$100,000 each. An annual global prize, the Lipman Family Prize recognizes and strengthens the work of organizations devoted to social impact and the creation of sustainable solutions to social and economic challenges.

“The Lipman Family Prize allows a platform for social impact organizations to continue to change, grow, and innovate their ideas to make the world a better place. Barry’s continued financial commitment to our work and the work of our organizations puts our mission into action, sending a message to the community that we as a Prize also want to be models for change,” said Euria Min, Director of the Lipman Family Prize.

In addition to the award, the honorees benefit from an ongoing partnership with the University dedicated to knowledge sharing and support, including engagement with the Lipman Family Prize network of honoree organizations, Penn faculty and alumni, and social impact funders. Honorees also receive access to tuition-free programs at Wharton Executive Education and the Center for Social Impact Strategy, and the exclusive Lipman Nonprofit Leadership Scholarship, given in partnership with the University’s School of Public Policy and Practice. In turn, honorees build new knowledge, resources, and solutions for the social sector.

Among past recipients of the prize, which rewards leadership, innovation, social impact, and transferability, are [World Bicycle Relief](#), which mobilizes people through “The Power of Bicycles”; [myAgro](#), a mobile layaway saving model that enables smallholder farmers to invest in seeds to improve their harvests and move them out of poverty; and [READ Global](#), which brings

together education, enterprise, and community development to create social change in rural South Asia.

“With a greater investment, we can enable deeper, more lasting results among the organizations that receive the Lipman Family Prize,” said Lipman. “We’ve been delighted to engage with the recipient organizations over the years, and are pleased to partner with Wharton to provide added encouragement for Penn students to join the sector, and support to the people and organizations that promote a greater good around the world.”

Applications for the 2020 Lipman Family Prize will be accepted from July 1, 2019 through August 1, 2019 until 5:00 p.m. EST. The winning organization will be announced in spring 2020.

Lipman is co-founder of Goldfarb & Lipman LLP, now Goldfarb Lipman, a leading California law firm. He serves as a member of the McNulty Leadership Program Advisory Board at the Wharton School, and, together with his wife, established the Barry R. & Marie Lipman Family Endowed Scholarship for undergraduate Penn students who have worked or volunteered in the nonprofit sector and plan to pursue a career in the field, in addition to their foundational generosity to the Lipman Family Prize.

About the Lipman Family Prize

Now in its ninth year, The Lipman Family Prize at the University of Pennsylvania is an annual global prize that celebrates leadership and innovation among organizations creating positive social impact. Governed by a steering committee comprised of University faculty, staff, and Lipman family representatives, the Lipman Family Prize is administered by the Wharton School on behalf of the University of Pennsylvania.

About the Wharton School

Founded in 1881 as the first collegiate business school, the [Wharton School](#) of the University of Pennsylvania is shaping the future of business by incubating ideas, driving insights, and creating leaders who change the world. With a faculty of more than 235 renowned professors, Wharton has 5,000 [undergraduate](#), [MBA](#), [executive MBA](#), and [doctoral](#) students. Each year, 18,000 professionals from around the world advance their careers through [Wharton Executive Education’s](#) individual, company-customized, and online programs. More than 98,000 Wharton alumni form a powerful global network of leaders who transform business every day. For more information, visit <http://www.wharton.upenn.edu>.

"World Bicycle Relief's ability to empower people with pedal power is absolutely inspiring," said Barry Lipman, founder of the Lipman Family Prize. "Their market-supported model means they're supporting not just the recipients of donated bicycles, but an entire cottage industry of local bicycle mechanics, assemblers, and retailers."

About the 2019 Honorees

- [World Bicycle Relief](#) mobilizes people through The Power of Bicycles. They envision a world where distance is no longer a barrier to independence and livelihood. \$250K winner
- [ACEV's](#) (Mother Child Education Foundation) mission is to make a lasting contribution to society by supporting the development of children and their environments through education starting from early years. \$50K winner
- [Global Foodbanking Network](#) (GFN) is a nonprofit org that nourishes the world's hungry through launching & strengthening food banks in more than 30 countries. \$50K winner

In addition to the \$250,000 financial prize - which is offered to the winner without restrictions - all three Lipman Family Prize honorees gain access to a growing network of change makers and thought leaders to accelerate cutting-edge change worldwide. The Prize connects those on the cusp of great change with resources, skills and people-power to expand the impact and influence of their ideas. Benefits include an executive education program, an exclusive opportunity to apply for the Lipman [Nonprofit Leadership Scholarship](#) in the School of Social Policy & Practice, pro-bono consultation from University faculty and staff, peer learning events, as well as expert- and student-driven research to inform and guide their work.

About the Lipman Family Prize

First awarded in 2012, the Lipman Family Prize at the University of Pennsylvania is an annual global prize that advances creative solutions by inspiring people to think together in new ways. Administered by the Wharton School on behalf of the University of Pennsylvania, the Prize is committed to resourcing and connecting change-makers to bring innovative ideas to new places and problems around the world. Previous winners include [iDE](#), [READ Global](#), [Breakthrough](#), [Riders for Health](#), [Soccer without Borders](#), [Women Against Abuse](#), and [MyAgro](#).

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