

Greetings,

If you weren't able to join us for the Lipman Family Prize award celebration last Thursday, we'd like to bring you up to date on some big news. First, we were thrilled to award <u>Soccer Without Borders the grand prize of \$250,000</u> in unrestricted funds, as well as executive training and support from Wharton School and the University of Pennsylvania. We were also privileged to honor Namati and Hope Enterprise Corporation; each of them will receive \$50,000, up from \$12,500 in previous years—a surprise doubling of the planned increase of \$25,000, which Barry Lipman generously announced the night of our event. We would like to welcome all three organizations into the Lipman Family Prize community, and congratulate them for their groundbreaking work.

In addition, Barry Lipman announced the creation of the <u>Beacon Award</u>, which will be presented in 2020 (in lieu of the annual Lipman Family Prize award). <u>Only</u> Lipman Family Prize honorees will be eligible to apply. One organization will win \$250,000 in unrestricted funds; additional Beacon awards may be given to exceptional honorees from a \$200,000 pool of funds.

"The Beacon Award," Barry shared during the award ceremony, "will honor those who are leading the conversation on effective models for social impact. It is a reflection of our growing belief in the importance of connection and collaboration as fundamental ingredients to effective, lasting change. And of our realization that after five years, we now have a critical mass of honorees ready to build a community of collaboration."

"In the spirit of collaboration," Barry added, "we will be finalizing the criteria for the Beacon Award in conversation with the Lipman Family Prize community. But be sure that *all honorees* will be eligible for further support. The Lipman Family Prize has always been serious about our long-term commitment to our honorees, and helping them maximize their potential to break new ground. The Beacon Award makes that long-term commitment even deeper."

We are honored to be able to celebrate, support—and connect!—change-makers advancing cuttingedge solutions all over the world. And we are grateful to our friends and colleagues who help us identify and foster connections that inspire innovative, interdisciplinary solutions to complex social problems worldwide. Take a moment to watch our recent video, shown at the award ceremony, which highlights our 2016 honorees and sheds light on the impact Lipman has made and continues to make around the globe.

We hope you'll stay in close touch with us here at Penn, let us know what you're up to, and spread the word about the growing, dynamic Lipman Family Prize network of which you're an integral part. Thank you for the ways in which each of you enrich the Lipman Family Prize community, and for all that you do to realize positive social change in people's lives across the globe.

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